BRUTUS MINING

CSE: BRU | FSE: ZI3

Advancing Natural Hydrogen & Copper in Tier-1 Jurisdictions

NATURAL HYDROGEN
Western Newfoundland

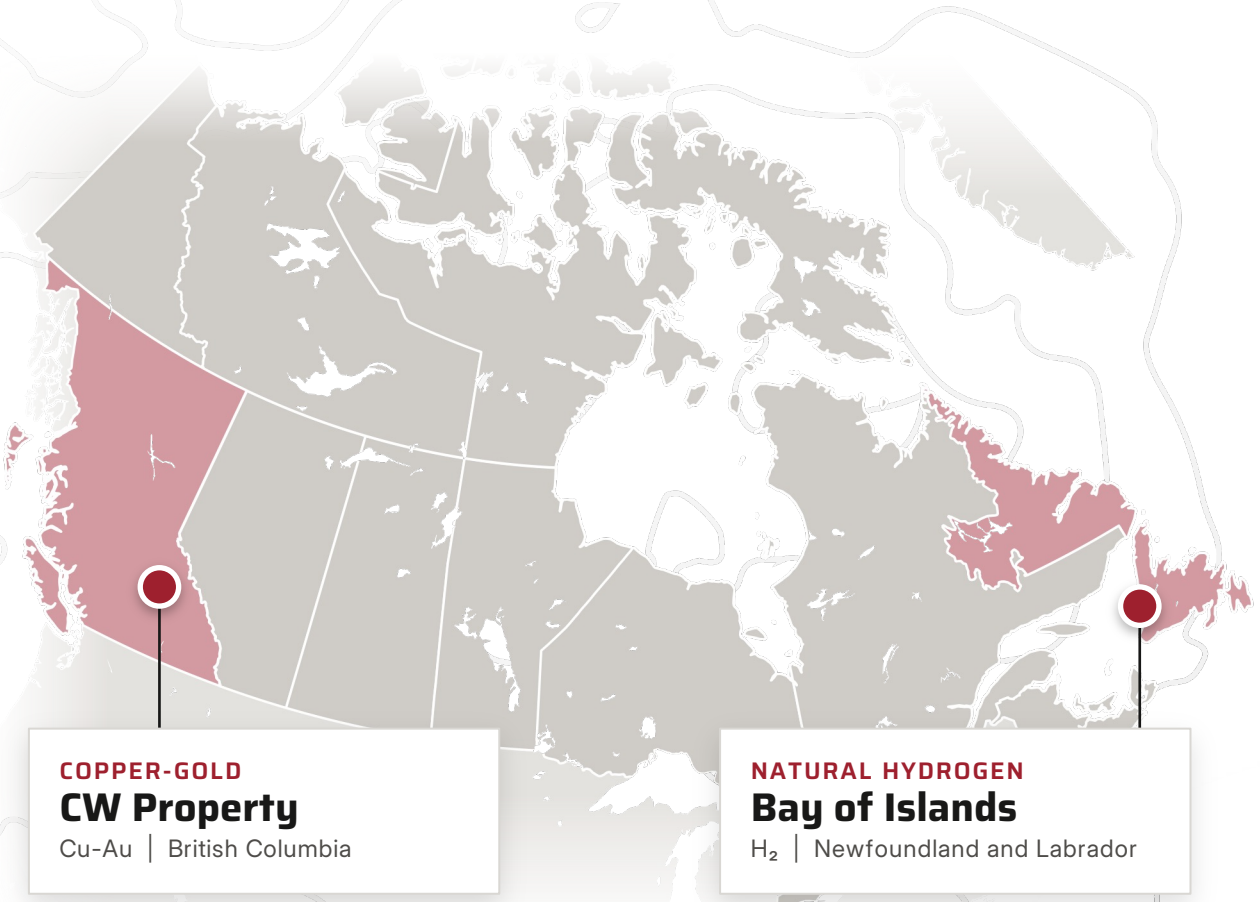
COPPER
British Columbia

TIER-1
Jurisdictions

INTRODUCTION

Our Mandate

Natural hydrogen is emerging as a new source of clean energy, generated underground, most commonly when groundwater reacts with iron-rich rock. At Brutus Mining, our focus is on natural hydrogen in western Newfoundland, where we hold an option to acquire 100% of the Bay of Islands Project, alongside copper-gold exploration in British Columbia, where electrification and infrastructure continue to drive long-term copper demand.



INTRODUCTION

Investment Highlights

Natural Hydrogen Exposure

- Hydrogen demand is near 100 Mt a year; under 1% is low-emission
- Natural hydrogen forms underground, with no manufacturing step
- Capital is moving into natural hydrogen, led by Koloma

Bay of Islands Project

- Two licences, 322 claims
- Western margin of the Bay of Islands Ophiolite Complex
- Hydrogen measured at Tablelands springs in the same complex

Copper-Gold in British Columbia

- CW Property located near Kamloops, BC
- Five MINFILE showings with copper and gold mineralization
- S&P Global projects a 10 Mt copper supply deficit by 2040

Tier-1 Jurisdictions

- Projects in Newfoundland and British Columbia, Canada
- Road access: Route 450 to Bay of Islands, Highway 5 to CW
- Reduced sovereign and geopolitical risk versus emerging markets

Experienced Leadership

- Combined expertise across capital markets, deal-sourcing & exploration
- Proven track record advancing exploration-stage public companies
- CEO brings 25+ years in mining, including investment banking at TD Securities

Near-Term Catalysts

- C$3.0M closed October 13, 2026
- Advancing the Bay of Islands Project
- CW soil sampling results from Palliser Exploration

The Hydrogen Market

Demand keeps climbing, and natural hydrogen is moving toward first production.

~100 Mt
Global hydrogen demand in 2024, up 2% in a year[1]

<1%
Share of global hydrogen supply that is low-emission[1]

US$0.5–1
Estimated wellhead cost per kg of natural hydrogen[2]

~US$1B
Invested in natural hydrogen to date, nearly half in the US[2]

HYDROGEN IS MOVING

Milestones · Past · What's ahead

2012
Mali field starts powering a village with natural hydrogen

Feb 2024
Koloma raises a US$245.7M Series B

Jan 2025
USGS maps US geologic hydrogen potential

Jan 2026
MAX Power confirms Canada's first natural hydrogen system, then raises C$55.5M

Jan 2026
EU clears €200M German fund for Canadian hydrogen; Canada matches

Sept 2026
QIMC records 30.0% hydrogen at Bennett Hill, Nova Scotia

Fall 2026
Brutus lists on CSE and Frankfurt, closes C$3.0M, signs Bay of Islands option

Early 2027
Koloma to drill its first well in the Philippines' Zambales ophiolite region

2027
€400M Canada–Germany auction to award ten-year Canadian supply contracts

2028
France targets the first industrial-scale natural hydrogen production

2030
Canada's Hydrogen Strategy targets 10–20% of its 2050 goals, with new hubs

2050
Canada aims to be a top-three global producer, at up to 20 Mt a year

Sources: 1: IEA, Global Hydrogen Review 2025 **2:** Argus Media, Natural H2's low-cost potential draws investors (Jan. 30, 2026) **Timeline:** Maiga et al., Scientific Reports (July 2023); Koloma (Feb. 2024); USGS (Jan. 2025); MAX Power (Jan. 16, 2026 and 2026 financings); European Commission (Jan. 15, 2026); QIMC (Sept. 2, 2026); Brutus Mining (Sept. and Oct. 2026) **Ahead:** Philippines DOE (July 2026); European Commission (Jan. 15, 2026); FDE (June 23, 2026); Hydrogen Strategy for Canada (Dec. 2020).

INVESTMENT THESIS

Natural Hydrogen

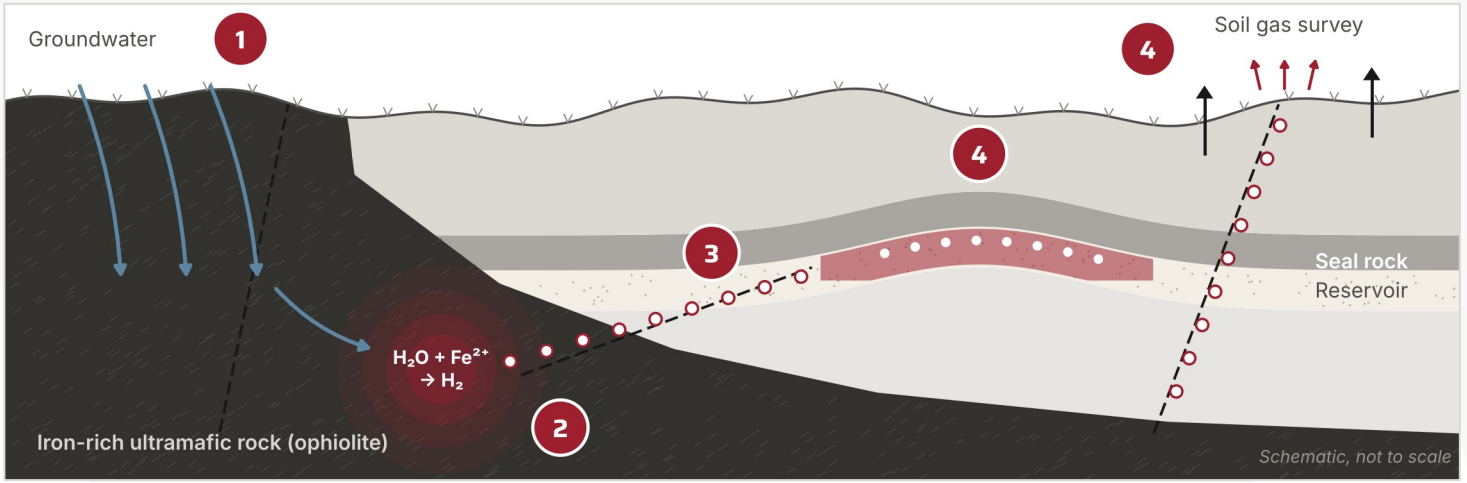
98%[1] Hydrogen in gas from Mali's main reservoir

2012[1] Mali well powering a village since

2025[2] First USGS map of US geologic hydrogen

Hydrogen burns without CO_2

How Natural Hydrogen Forms



1 Infiltration
Groundwater seeps into iron-rich ultramafic rock along faults and fractures.

2 Serpentinization
The rock reacts with the water and releases hydrogen gas.

3 Migration
Hydrogen moves upward through faults, fractures and permeable rock.

4 Trap or Seep
It collects beneath sealing rock or vents at surface, where soil gas surveys can detect it.

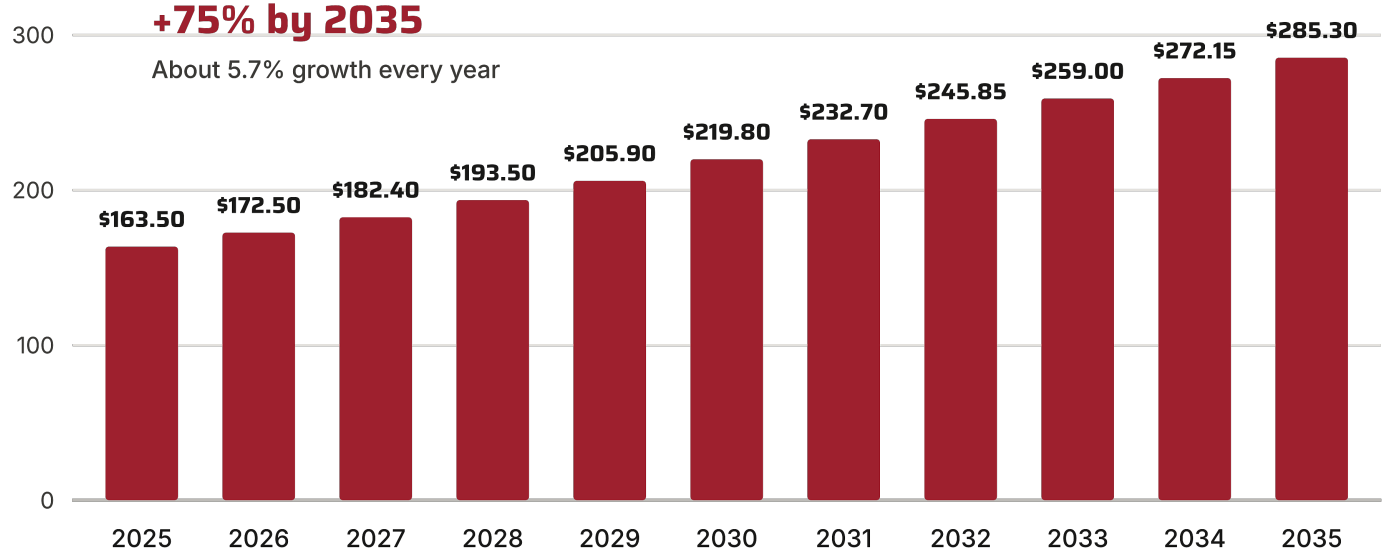
Sources: 1: Maiga et al., Scientific Reports (July 2023) **2:** USGS, Prospectivity Mapping for Geologic Hydrogen, Professional Paper 1900 (Jan. 16, 2025).

Global Hydrogen Demand

Record demand today, forecast to more than double by 2040.

HYDROGEN GENERATION MARKET SIZE [4]

US$ billions, 2025 to 2035



100+ Mt [1]

Global hydrogen demand in 2025, the highest on record

240 Mt [2]

Forecast global demand by 2040, 2.4 times today

US$110B [3]

Committed to clean hydrogen projects in 2025, up from US$10B in 2020

Sources: 1: IEA, Global Hydrogen Review 2026 (2025 demand) **2:** Roland Berger, The Roaring '30s: A clean hydrogen acceleration story (2021) **3:** Hydrogen Council and McKinsey, Global Hydrogen Compass 2025 (committed investment, projects past final investment decision) **4:** Precedence Research, Hydrogen Generation Market Size 2025 to 2035 (forecast).

Canadian Projects

Natural Hydrogen in Canada

Saskatchewan | MAX Power

Canada's first well drilled for natural hydrogen. A flow test at Lawson confirmed 16.8% to 19.07% hydrogen (January 2026).

Nova Scotia | QIMC

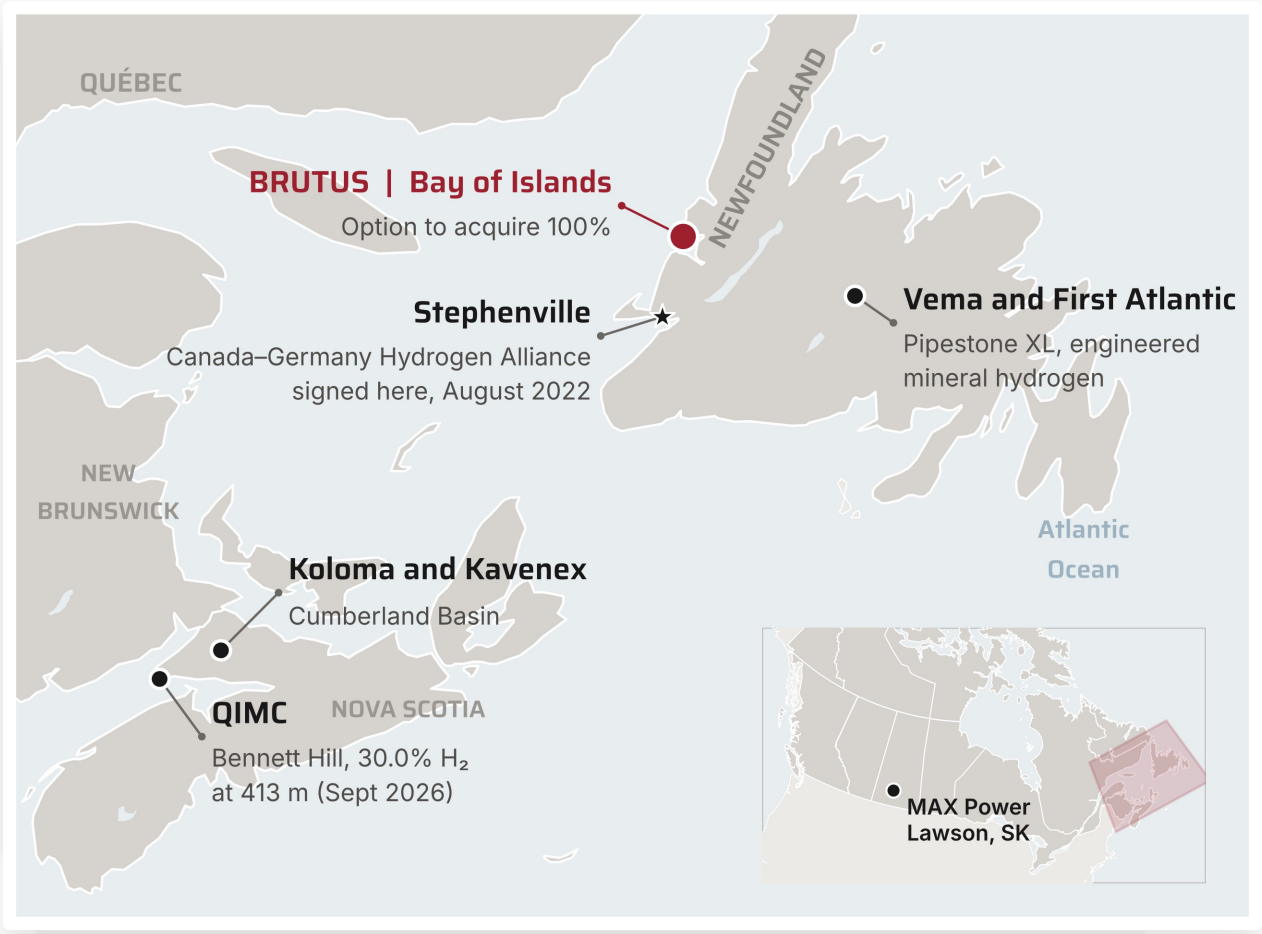
A record 30.0% hydrogen at 413 m at Bennett Hill (peak mud-gas reading, September 2026), with soil gas work across a 43-km corridor.

Nova Scotia | Koloma

Koloma, backed by Bill Gates' Breakthrough Energy Ventures, has partnered with Kavenex Energy in the Cumberland Basin, where Primary Hydrogen also staked ground in 2026.

Newfoundland | Vema and First Atlantic

Vema Hydrogen and First Atlantic Nickel signed a non-binding LOI in June 2026 to develop engineered mineral hydrogen at Pipestone XL.



Sources: MAX Power Mining, Jan. 16, 2026; QIMC, Aug. 5 and Sept. 1, 2026 (preliminary mud-gas readings, pending laboratory analysis); Primary Hydrogen, Aug. 17, 2026; First Atlantic Nickel & Cobalt, June 8, 2026; Natural Resources Canada, Aug. 23, 2022 (Canada–Germany Hydrogen Alliance).

WESTERN NEWFOUNDLAND

The District

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Bay of Islands Ophiolite

Tablelands Springs

In the same ophiolite, ultrabasic springs carry 0.06 to 1.20 mg/L of dissolved hydrogen, evidence of serpentinization today.

Ophiolite-X | First Atlantic Nickel

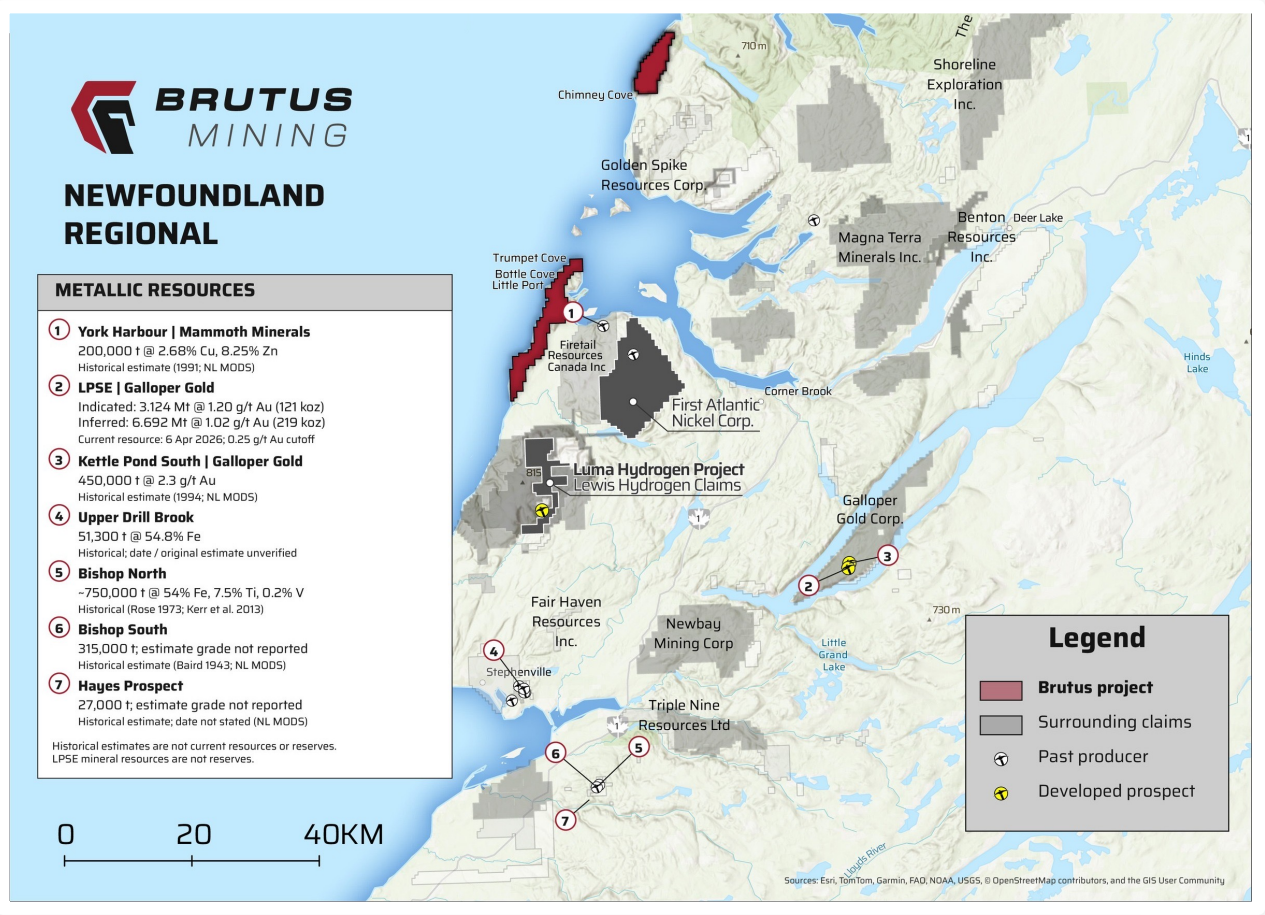
500 claims, about 12,500 ha, on the Blow Me Down and Lewis Hills massifs, acquired for geologic hydrogen and critical minerals (December 2025).

Luma Hydrogen (private)

10 licences, about 126 km², over the Bay of Islands Ophiolite Complex and a northern ophiolite sequence (August 2026).

Benton and Metals Creek

Staked six natural hydrogen projects on the west coast in March 2026, including Bay of Islands, and in September 2026 reported soil gas anomalies at Smoking Gun and Parson's Pond.

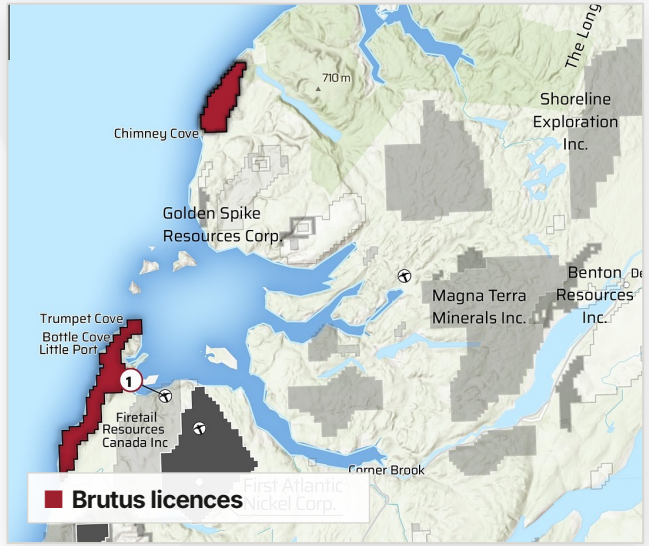


Sources: Szponar et al., Icarus 224 (2013); First Atlantic Nickel, Dec. 11, 2025; Luma Hydrogen, Aug. 21, 2026; Benton Resources and Metals Creek Resources, Mar. 25 and Sept. 9, 2026.

Bay of Islands Project

322 — Claims in two coastal licences

~80 km² — Total licence area, western Newfoundland



PROJECT HIGHLIGHTS

01 Hydrogen Measured in the Same Complex

Springs at the Tablelands, part of the Bay of Islands Ophiolite Complex, carry 0.06 to 1.20 mg/L of dissolved hydrogen. The reaction is running today.

02 Pathways to Surface

Trace live oil and bitumen at Little Port, pyrobitumen at Bottle Cove, hydrocarbon-stained limestone at Trumpet Cove and possible gas venting on the floor of the bay.

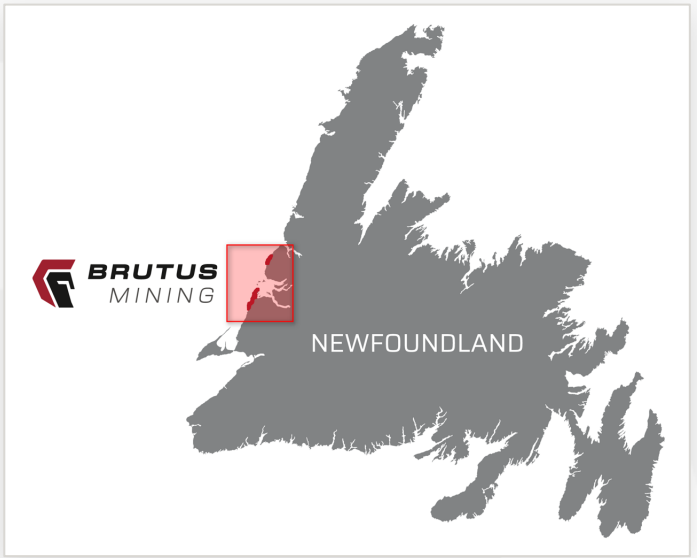
03 A District Drawing Capital

First Atlantic Nickel, Luma Hydrogen, and Benton Resources with Metals Creek have all taken natural hydrogen ground in western Newfoundland since December 2025.

04 Coastal Licences With Road Access

Two licences along the western margin of the complex. Route 450 from Corner Brook reaches the southern licence.

PROJECT LOCATION



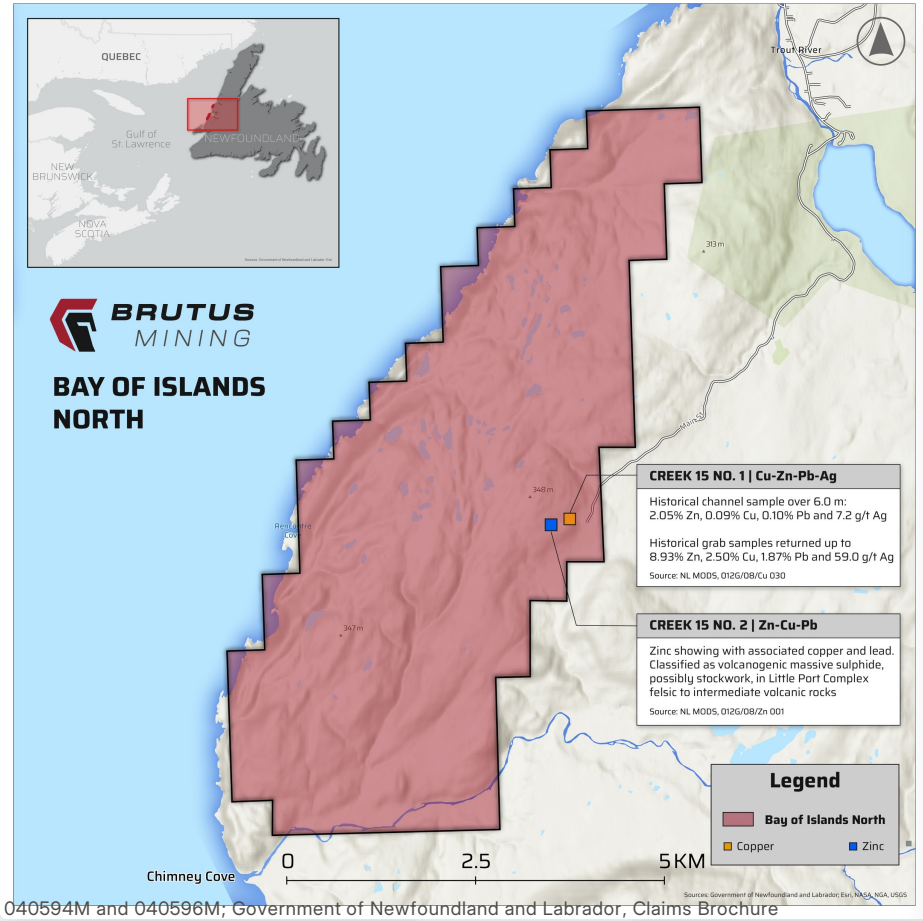
Sources: Brutus Mining Inc., news release announcing the Bay of Islands option; Szponar et al., Icarus 224 (2013); Hicks, The History of Petroleum Exploration in Western Newfoundland, Government of Newfoundland and Labrador; First Atlantic Nickel, Dec. 11, 2025; Luma Hydrogen, Aug. 21, 2026; Benton Resources and Metals Creek Resources, Mar. 25, 2026.

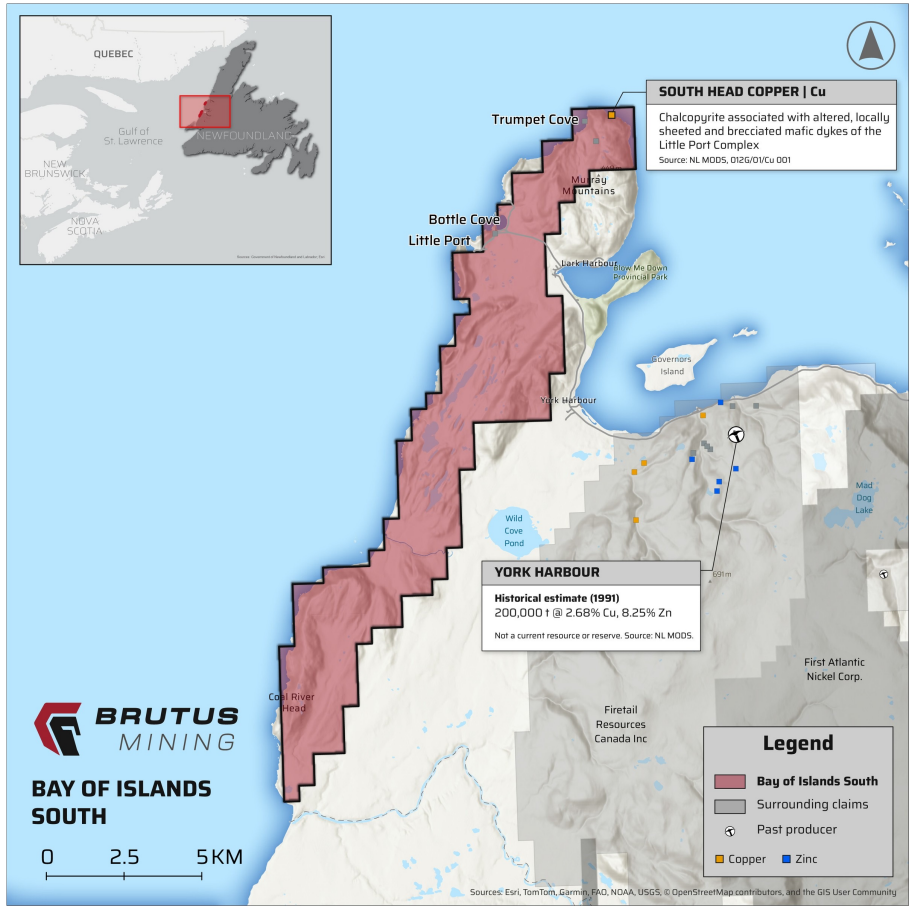
Bay of Islands Licences

88 CLAIMS
North Licence 040596M

234 CLAIMS
South Licence 040594M

80.5 KM²
322 claims in total





Sources: NL Mineral Lands registry (GeoAtlas), licences 040594M and 040596M; Government of Newfoundland and Labrador, Claims Brochure 2024 (25 ha per claim); Brutus Mining Inc., option agreement with Benton Resources Inc. (TSXV: BEX) and Metals Creek Resources Corp. (TSXV: MEK).

Bay of Islands Geology

Ophiolite Setting

The licences lie along the western margin of the Bay of Islands Ophiolite Complex, ancient ocean crust and upper mantle about 485 million years old, beside four ultramafic massifs.

Active Serpentinization

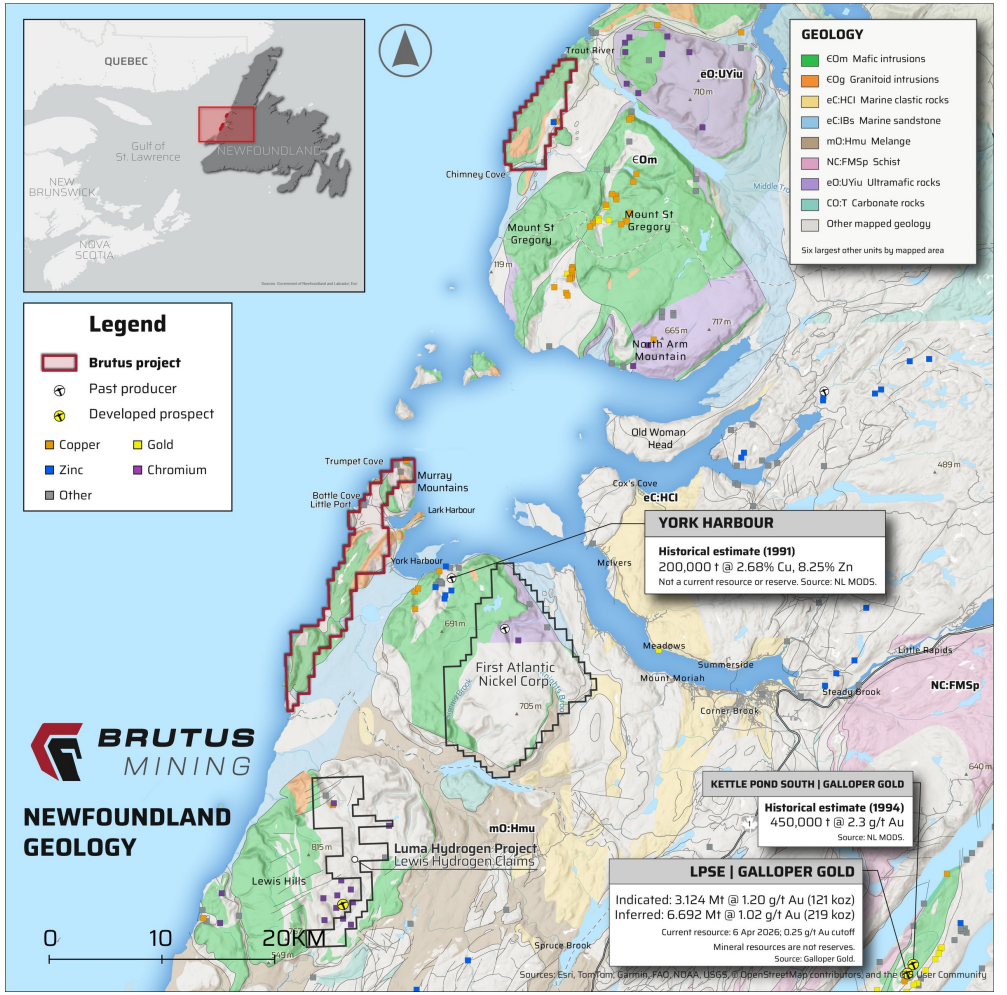
At the Tablelands, part of the same complex, researchers measured dissolved hydrogen of 0.06 to 1.20 mg/L in high-pH spring waters, evidence of serpentinization today.

Fluid Pathways

Provincial records describe trace live oil and bitumen at Little Port, pyrobitumen at Bottle Cove, hydrocarbon-stained limestone at Trumpet Cove and possible gas venting on the floor of the Bay of Islands.

Ready to Test

Brutus's first program will generate the first hydrogen data on the licences, in the same complex where Tablelands springs carry hydrogen.



Sources: Szponar et al., Icarus 224 (2013); Hicks, The History of Petroleum Exploration in Western Newfoundland, Government of Newfoundland and Labrador.

MARKET DATA

Copper

The Backbone of Modern Infrastructure

42Mt[2]	Annual demand by 2040
50%[2]	Demand growth to 2040
10Mt[2]	Supply deficit by 2040

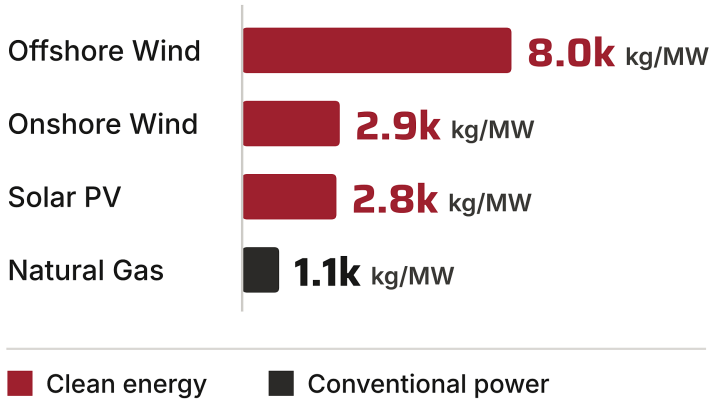
Copper is non-negotiable for the global energy transition

Why Copper Demand Is Structural, Not Cyclical

COPPER INTENSITY

Power Generation

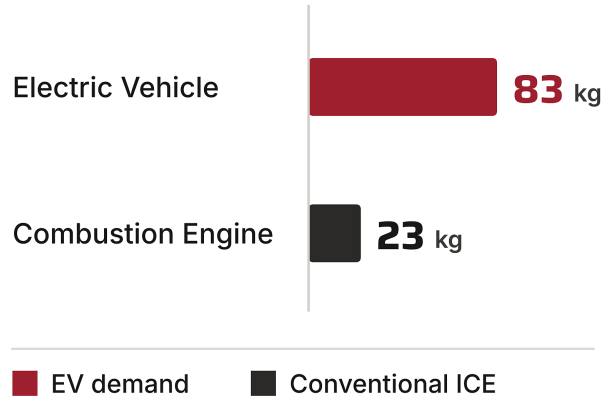
Kilograms per megawatt installed



COPPER INTENSITY

Vehicles

Kilograms per vehicle



- Essential for wiring, renewables, EVs and grids, with no viable substitute at scale[1]
- Offshore wind needs about 8 tonnes of copper per MW, about 7 times a gas-fired plant[4]
- EV chargers add demand: about 0.7 kg of copper each, and up to 8 kg per fast charger[3]

Sources: 1: International Copper Association (ICA) **2:** S&P Global, Copper in the Age of AI (Jan. 8, 2026) **3:** ICA and IDTechEx (2017), copper per EV charger and per vehicle **4:** IEA, The Role of Critical Minerals in Clean Energy Transitions (2021), copper per MW.

COPPER-GOLD

CW Property

Option to 100% Interest

2,895 ha	Five contiguous claims, 100 km north of Kamloops
5	Historical copper-gold showings
~1,500	Soil samples in the project-wide survey begun in Sept. 2026

EXPLORED SINCE 1916

Past operators include Noranda (1972), Kerr Addison (1988), Teck (1992 to 1993), Vendetta (2008 to 2009) and Black Mountain (2010 to 2012).

PROJECT HIGHLIGHTS

01 Five Showings

McCarthy, Honeymoon, Queen Bess, Axel 1 and Axel 2: copper-gold, some with silver, lead and zinc, in the Eagle Bay Assemblage and Fennell Formation.

02 Past Production at Queen Bess

A reported 73 tonnes of ore mined and shipped from 1917 to 1919, recovering 52,222 g of silver, 13,789 kg of lead and 12,503 kg of zinc.

03 McCarthy Trench, 1992

The discovery trench returned 6.6 m at 1.1% Cu, including 1.0 m at 2.24% Cu and 0.315 g/t Au. A grab sample from Trench C assayed 9.35% Cu and 0.411 g/t Au.

04 2025 Program

785 soil and 35 rock samples, prospecting, mapping and 11.1 line-km of ground magnetics. Rock samples returned trace to 4.91% Cu.

PROJECT LOCATION



Year-Round Access

Highway 5 and existing forest service roads. Kamloops is a mining hub with exploration services and contractors.

Sources: Brutus Mining Inc. news release, Oct. 19, 2026, reviewed and approved by Luke van der Meer, P.Geo., Qualified Person; NI 43-101 Technical Report on the CW Property (D. Strickland, P.Geo., effective Jan. 6, 2026).

COPPER-GOLD

CW Geology

BRUTUS MINING

Option to 100% Interest

Property Overview

Five contiguous mineral claims (2,894.56 ha) located 100 km north of Kamloops in the Clearwater-Vavenby area. Option to earn 100% interest in the CW Property.

Geological Setting

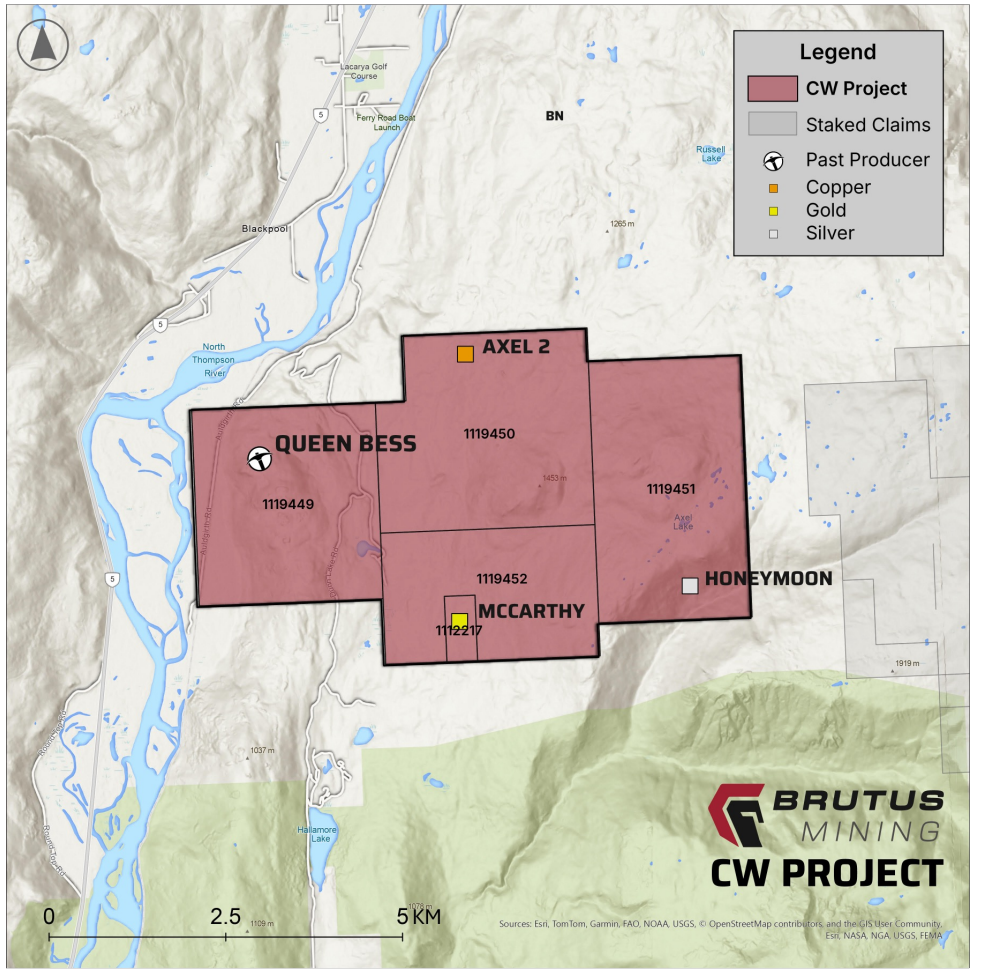
Hosted within Paleozoic metasedimentary and metavolcanic rocks of the Eagle Bay Assemblage and Fennell Formation, a belt prospective for both VMS and structurally controlled gold-bearing vein deposits.

Mineralization & Results

Cu-Au ±Ag-Pb-Zn at five MINFILE showings. McCarthy trench: 6.6 m at 1.1% Cu, including 1.0 m at 2.24% Cu and 0.315 g/t Au (Teck, 1992). 2025 rock samples: trace to 4.91% Cu.

Access & Infrastructure

Excellent year-round access via Highway 5 and existing forest service roads. Kamloops (pop. 98,000) is a regional mining hub with full exploration services and contractors.



Source: NI 43-101 Technical Report on the CW Property, British Columbia, Derrick Strickland P.Geo., effective January 6, 2026.

Management & Advisors

MANAGEMENT AND BOARD

CHRISTOS DOULIS

CEO & Director

- 25+ years in metals and mining
- Former VP, Investment Banking (Mining), TD Securities
- Award-winning research analyst, Stonecap Securities and PI Financial
- President and director, Bayhorse Silver (TSXV: BHS)

RANBIR KALAN

Director

- 10+ years in capital markets
- Corporate development, marketing and communications
- Public companies in mining, green energy, AI and technology
- Aerospace Engineering, Toronto Metropolitan University

WARREN STANYER

Director

- 29+ years in uranium, nickel, gold, copper, cobalt and lithium exploration
- Former CEO, Northern Continental, acquired by Hathor in 2009
- Former director, Alpha Minerals, a Patterson Lake South partner
- President, CEO and director, Nevada Sunrise Metals (TSXV: NEV)

SIMON TSO

Chief Financial Officer

- Principal, Athena Chartered Professional Accountant Ltd.
- Co-founder, Zeus Capital, a corporate finance firm
- Has acted as Controller or CFO for public companies
- CFA Charterholder and CPA; B.Com., UBC Sauder

ADVISORS

GORDON ROBB

Advisor

- CEO and director, ESGold Corp.
- 10+ years in fixed income and mining capital markets (ICAP, BGC, TMX)
- Former Business Development and IR Manager, Scottie Resources (TSXV: SCOT)

LUKE VAN DER MEER, B.SC., P.GEO.

Advisor

- Geological consultant who has served as the Company's QP under NI 43-101
- Former VP Exploration and QP, Northway Resources and Lodestar Battery Metals
- Author of the 2022 NI 43-101 report on York Harbour, Newfoundland

Legal Disclaimer

WARNING

This management presentation was prepared as a summary overview only of the current affairs of Brutus Mining Inc. (the "Company" and "Brutus Mining") and was not prepared for the purpose of assisting prospective investors in making a decision to invest in any security. The Company does not make any representation as to the completeness, truth or accuracy of the information contained in this presentation. The Company expressly warns readers not to rely on this information for investment purposes. The information contained herein is not and should not be construed as either a public or private offer or solicitation to purchase securities in the capital stock of the Company, nor as legal, financial or tax advice. The reader is referred to their professional legal, financial and tax advisors regarding investment related decisions respecting the securities of the Company. No securities regulatory authority or similar authority has reviewed or in any way passed on the accuracy or adequacy of this presentation.

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The Company has no mineral resources or mineral reserves on the CW Property or the Bay of Islands Project, has not estimated any natural hydrogen resources and has not completed any drilling on either property. The Company holds options on both properties and does not hold title. Information on other companies comes from their public disclosure; the Company has no interest in their properties, and results there are not necessarily indicative of results on the Company's properties. Historical results, estimates and resources shown in this presentation, including on maps, come from public records and previous operators. They have not been verified by the Company's Qualified Person, are not current, and are not indicative of mineralization on the Company's properties.

No securities regulator has reviewed or approved the contents of this presentation. Readers are cautioned not to place undue reliance on forward-looking statements.

Capital Structure

Shares Outstanding	**29,694,143**
Warrants	**12,552,263**
Options	**1,225,000**
Fully Diluted	**43,471,406**

CLOSED OCTOBER 13, 2026: C$3.0M

C$2.0M

UNITS

5,710,643 units at C$0.35. One share and one warrant at C$0.40 for 24 months.

C$1.0M

FLOW-THROUGH UNITS

2,500,000 FT units at C$0.40. One FT share and one warrant at C$0.43 for 24 months.

BRUTUS MINING INC.

Get In Touch

Advancing Natural Hydrogen and Copper in Tier-1 Jurisdictions

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